

**REGISTERED COMPANY NUMBER: 03458723 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1090289**

**Report of the Trustees and  
Audited Financial Statements  
for the Year Ended 31 March 2021  
for  
GLOUCESTERSHIRE YOUNG CARERS PROJECT**

Haines Watts Worcester Audit Limited  
First Floor  
Saggar House  
Princes Drive  
Worcester  
WR1 2PG

## GLOUCESTERSHIRE YOUNG CARERS PROJECT

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**GLOUCESTERSHIRE YOUNG CARERS PROJECT**

**Reference and Administrative Details  
for the year ended 31 March 2021**

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<b>TRUSTEES</b>	R Parish (Chair) P Gorf M Clifford R Smith M Waddington P Winterbottom A Deeks
<b>COMPANY SECRETARY</b>	P Gorf
<b>KEY MANAGEMENT PERSONNEL</b>	E Semadeni H Gill S Gillespie M Hitchings
<b>REGISTERED OFFICE</b>	7 Twigworth Court Business Centre Twigworth Gloucester Gloucestershire GL2 9PG
<b>REGISTERED COMPANY NUMBER</b>	03458723 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1090289
<b>AUDITORS</b>	Haines Watts Worcester Audit Limited First Floor Saggar House Princes Drive Worcester WR1 2PG

## GLOUCESTERSHIRE YOUNG CARERS PROJECT

### Report of the Trustees for the year ended 31 March 2021

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees have had due regard to the guidance published by the Charities Commission on public benefit.

#### Trustees of the Charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who served during the year and since the year end were as follows:

M Clifford	- appointed 5th May 2021
A Deeks	
D Dungworth	- resigned 11th November 2020
P Gorf	- appointed 11th November 2020
R Parish	
D Perry	- resigned 10th November 2021
R Smith	- appointed 11th November 2020
L Straughan	- resigned 11th November 2020
M Waddington	
P Winterbottom	

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The organisation provides services for children and young people up to 25 years. A Young Carers Forum has been established to ensure that their views are appropriately and properly heard.

Objectives (as set out in the Memorandum of Association) are:

1. For the public benefit, to relieve the stresses experienced by Young Carers and (therefore) people with physical, mental or sensory impairment within the family or home.
2. To educate the public about the needs of Young Carers
3. To promote the development of appropriate support services

##### Public Benefit:

The Trustees have due regard to the guidance on public benefit published by the Charity Commission and believe the objectives meet this guidance and that the activities support the objectives.

##### Significant activities

The Objectives are achieved through a range of services. These include assessment of need, development of a support plan and referral into services provided by GYC and/or partner agencies. GYC services include specialist groups addressing the needs of the more vulnerable young carers; short breaks and recreational activities for young carers, which also offer emotional support and confidence-raising opportunities. GYC works with agencies to ensure young carers are identified and supported within all settings. Young carers work with staff to raise public awareness, to develop services within Gloucestershire Young Carers and to influence service provision within the statutory and voluntary sectors, community groups, corporate sector and the general public.

##### Grantmaking

No grants, either to individuals or groups, are currently made by the organisation.

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## GLOUCESTERSHIRE YOUNG CARERS PROJECT

### Report of the Trustees for the year ended 31 March 2021

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#### OBJECTIVES AND ACTIVITIES

##### Volunteers

Paid staff (3 full-time and 25 part-time) are supported by more than 75 volunteers (as drivers, support to respite group workers, fundraisers and trustees).

#### ACHIEVEMENT AND PERFORMANCE

##### Introduction

2020/2021 has without doubt been challenging. However, it has also highlighted the resilience and agility of the staff team at Gloucestershire Young Carers, adapting almost overnight to a new way of working. The COVID-19 pandemic saw the staff on a steep learning curve enabling us to continue delivering support to young carers despite the restrictions.

The pandemic has disproportionately impacted young carers and their families, increasing isolation and anxiety. Anxiety remains high for many families coming out of the lockdowns due to the vulnerability of family members.

2020 ended on a high note when we were invited by the Paul Hamlyn Foundation to apply for their Youth Strategic Investment Fund. The fund is designed as a strategic investment that will have a longer-term influence on the shape of an organisation itself, its impact in working with young people and its position within its field of practice. We were successful in our bid and were awarded a 5-year investment from April 2021.

##### Background

GYC is engaged with over 1000 young carers and young adult carers (aged 8 – 24 years) across Gloucestershire, caring for a family member experiencing long term illness, disability, mental ill health and/or problematic substance misuse.

We work with and for young carers providing services enabling and supporting them to build on their strengths, achieve their aspirations and ensure a positive transition to adulthood.

GYC is an award-winning organisation delivering needs led and strength-based services:

- Assessment of need and development of individual support plans, taking a whole family approach accessing support for the cared for.
- Young person friendly information, advice and guidance.
- Services promoting wellbeing – either universally or targeted for young people caring for someone with addiction problems and/or mental illness.
- Participation including young carer forums, consultations, co-production of resources and awareness raising workshops and young carer representation on steering groups.
- Goal-led one to one support addressing individual issues.
- Group support and respite breaks providing positive opportunities and activities and reducing feelings of isolation.
- Young Adult Carer Service: one to one and group support for young adult carers (16 to 24 years)

We work with agencies and the community across the county to promote the identification of young carers and improve their response to young carers; and work locally and nationally to influence policy development and practice by sharing information, our experience and good practice. Participation is core to our work and wherever possible services are co-produced.

With the onset of COVID-19 pandemic, we ceased our face-to-face work with young carers and directed our efforts towards maintaining contact and support through on-line engagement. As restrictions have eased, and in line with national and local guidance, we undertook outdoor activities, one to one work and small group sessions.

##### The Challenge

Pre-pandemic young carers already faced widespread inequality in relation to education, employment, mental health, social inclusion, and relationships compared to their non-caring peers. The pandemic has impacted young carers and their families not only in dealing with the challenges of COVID-19 restrictions, but also with increased anxiety for vulnerable family members.

## GLOUCESTERSHIRE YOUNG CARERS PROJECT

### Report of the Trustees for the year ended 31 March 2021

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In May 2020 we undertook a survey with young carers and their families examining the impact of the pandemic which highlighted the following themes:

- For many, caring responsibilities have increased

*'It's constant because none of my siblings are at school.'  
'my caring role has become a full-time thing.'*

- Families experienced increased stress, parents are worried about their children's emotional health.

84% of parents are worried about the impact of lockdown on their child's emotional health.

- Home education and digital access have been challenging

Home has not been an easy place for their children to study in. Only half of the families surveyed reported that they 'had full access to broadband and all the devices they needed to study and connect.'

- Worry about the future – but looking forward to doing simple things again.

Many of the young carers and their families were concerned about a 'second spike' as the UK slowly came out of lockdown, especially as health issues could make them more vulnerable to the threat of COVID-19.

#### Overview of the Year

During the COVID-19 lockdowns all face to face work ceased and alternative provision was delivered through Zoom, WhatsApp and Skype as appropriate. As the lockdowns eased, we moved to a hybrid delivery of services. On-line support continued but, after thorough risk assessment following guidance from Government, the National Youth Agency and Gloucestershire County Council, we moved cautiously to face to face delivery. Many young carers have had family members who have been shielding and anxiety around the pandemic is still high - this was a crucial consideration in our risk assessment.

GYC received **183** new referrals during 2020/2021, and at the end of March 2021 was engaged with 1003 young carers, aged from 8 to 24 years.

Despite the restrictions caused by the pandemic, **592** young carers received direct support through assessment, on-line groups, one to one sessions, face to face activities, small group work, participation work and telephone contact.

#### Highlights of the Year

##### Addressing Need during the pandemic

- At the start of the pandemic, we worked closely with schools and through our own database to identify those young carers most vulnerable and likely to be at risk during the lockdown. These young carers were allocated a named worker who contacted them and kept in touch as needed offering support and advice.
  - All families received regular letters/emails advising them on what is happening at GYC and how to access support across the county.
  - A young carer and family, private Facebook group was established offering information and ideas for activities for young carers.
  - Young adult carers were supported through their private Facebook.
  - Information on available support during the pandemic was on our website and regularly posted on our social media channels.
  - A 'Wellbeing Questionnaire' was developed and used to contact young carers across the database. This reinforced messages of where to access local support, helped to identify young carers living with digital poverty who do not have access to the internet, and identify young carers needing additional support.
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## GLOUCESTERSHIRE YOUNG CARERS PROJECT

### Report of the Trustees for the year ended 31 March 2021

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#### **On-line groups, 121 sessions and outdoor sessions**

Throughout the year weekly Zoom groups and additional creative activity sessions on Zoom were delivered giving young carers a fun activity and a break from their caring role including art, crafts, quizzes and drama. 121 sessions have either been by Zoom or in person supporting young carers with specific issues, e.g. isolation, schooling, confidence. As restrictions eased a programme of outdoor sessions were delivered over the summer and the October half term.

#### **'My Mind Matters' - services for Young people caring for a family member with mental ill health:**

**Us Too:** Wellbeing group for young carer's face to face delivery re-commenced for reduced numbers with appropriate safety measures in place.

**InterAct:** this whole family intervention has continued with two families via school visits, a Zoom meeting and regular phone/text communication.

**Mosquito Mission** – young carers caring for someone with substance misuse issues training professionals. Successfully planned and delivered their first remote session to 22 student social workers.

*'Hearing the breadth of experience and opinions from the YC's has allowed me to evaluate where things are likely to go wrong in social work practice, and this will mean that I am avoidant to creating those situations again for children in similar situations.'* (Social work student).

*'I want to let them know they (the Mosquitos) are doing an amazing job at educating future social workers.'* (Social work student).

#### **Young Adult Carer Service (YACS)**

In addition to extensive one-to-one support, both on-line and outdoor, the service provided on-line group activities including a **Week of Wellness**. This week involved a week-long evening programme of online social and wellbeing activities.

#### **Young Carers National Voice (YCNV)**

GYC worked with Sheffield Young Carers to continue to develop this initiative bringing together young carers and workers from nine different areas across the UK. The flexibility and increased expertise in using Zoom enabled YCNV to expand and enhance its work. During 2020/2021 the focus was on:

- Developing the top tips for supporting and identifying young carers in education during the COVID-19 crisis.
- Development of the Young Carers Identification Guide, reaching 2000 schools across the UK. This was launched during Carers Week.
- Launching a petition calling on the Education Secretary to make it a legal requirement for schools to have a young carers lead.

#### **European Research Project 'Me-We'**

GYC worked with Carers Trust and the University of Sussex on this Europe-wide research project seeking to improve support for young carers in transition to adulthood. "Me-We" (an abbreviation for Psychosocial Support for Promoting Mental Health and Wellbeing among adolescent young carers in Europe) is a research and innovation project, funded by the European Union. The 7 week- programme through Microsoft Teams to a group of young carers aged 15-17 in Gloucestershire was completed in November with a follow up in December with four adolescent young carers (AYCs) in the control and five in the intervention group.

#### **London School of Economics Research**

GYC is working with the LSE facilitating focus groups researching what difference adult social care services for the person they care for makes to the lives of young adult carers. Three members of GYC's 'Our Voice' Forum will sit on the research advisory group advising the research project over two years. Focus groups are planned for later in the year.

## GLOUCESTERSHIRE YOUNG CARERS PROJECT

### Report of the Trustees for the year ended 31 March 2021

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#### Carers Week

GYC marked Carers Week with:

Interviews between the High Sheriff and three young adult carers on the impact of lockdown and their aspirations for the future were shared on social media and through GYC ebulletin.

Launching of top tips for identifying and supporting young carers in education during COVID 19 shared with 280 school leads in the county.

#### Young Carers Action Day (YCAD)

YCAD in March 2021 fully used the power of social media to raise awareness. Previously, Young Carers Awareness Day, nationally young carers voted for a change in focus to promote action to support young carers.

A day of intensive activity included:

- Virtual Tea for GYC attended by 17 school leads from 16 different primary schools.
- Young adult carers recorded and shared their stories across social media.
- Young carers and staff member interviewed on Radio Gloucestershire.
- Blog on impact of parental mental ill health on the Winston Churchill Memorial Trust website.
- Staff and supporters donned wild hairstyles to support #hairtocare.
- Promoting petition to ensure that all schools have a young carers lead.

#### Asset-Based Working

Strategic work is being undertaken to holistically embed asset-based approaches across GYC. 'Assetspots' which provide a framework to capture information in respect of ten different organisational areas associated with practice and influence will form the basis of this work. These will be reviewed with staff, young carers and Trustees to build our understanding of where GYC can evidence strength-based approaches and produce an action plan for improvement.

#### INTERNAL AND EXTERNAL FACTORS

Despite the restrictions caused by the pandemic GYC has successfully delivered to the second year of the contract with Gloucestershire County Council and Gloucestershire Clinical Commissioning Group, which was awarded in April 2019, providing services to young carers and young adult carers aged 8 to 24 across Gloucestershire.

The Board of Trustees continues with its strategy of diversifying funding through a comprehensive fundraising strategy:

- adding value to, and extending the services delivered to young carers and their families
- maintaining and expanding our specialist and innovative delivery
- increasing the organisation's financial robustness.

This is delivered through a small fundraising team led by our Development Manager (Fundraising and Communications). The engagement of volunteers, corporates and community groups is crucial to the delivery of this strategy.

GYC's committed Board of seven trustees have a wide range of high-level experience in user participation, health and social care, education, children's safeguarding and law, accountancy and finance, business management and development, and human resources. Robust governance is achieved through sub-committees: governance, finance and personnel. We undertake an annual audit of skill gap within the Board and recruit through local networks.

We have a skilled and dedicated multi-disciplinary Leadership Team of four with extensive front-line and senior management experience in youth work, health and social care, research, evaluation, finance, personnel, fundraising, communication, and marketing. GYC continues to maintain a highly skilled and dedicated workforce and ensures that members of staff have access to a raft of training that maintains and improves their expertise.

#### Looking Ahead

For many young carers and young adult carers the pressure intensified during the pandemic and lockdown with increased caring responsibilities, isolation and worry regarding the vulnerability of family members. There has been a marked increase in those reporting mental health and well-being challenges, particularly by young adult carers, with an associated increased request for services, particularly one to one support.



## GLOUCESTERSHIRE YOUNG CARERS PROJECT

### Report of the Trustees for the year ended 31 March 2021

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GYC continues to work directly with young carers and together with partner agencies to ensure that young carers and young adult carers receive the support that they need.

Investment that GYC will receive through the Paul Hamlyn Foundation's Strategic Investment Fund over the next five years heralds an exciting period of development for GYC. This will include efficiency improvements, service provision revision, further developing young carers' participation, and increasing digital maturity. These developments will not only enable GYC to improve its work with and for young carers and young adult carers in Gloucestershire; but will increase GYC's capacity to inform and influence policies and service provision beyond Gloucestershire.

#### **FINANCIAL REVIEW**

GYC has delivered a net surplus of £276,119 (2020: £58,038). This breaks down to a net surplus of £164,346 (2020: £56,639) on unrestricted funds and a net surplus of £111,773 (2020: £1,399) on restricted funds.

We continue to successfully deliver the young carers and young adult carers' contracts with Gloucestershire County Council and Gloucestershire Clinical Commissioning Group. GYC was successful in its bid to deliver these services for five years from April 2019 which provides an element of financial stability. GYC continues to diversify its funding base and pro-actively build on its fundraising strategy and further extend the sources of funding in the coming year to reduce reliance on Local Authority contract funding. Funders this year also include local authorities (at District and Town Council levels), BBC Children In Need, Lloyds Bank Foundation, Paul Hamlyn Foundation and other local charitable trusts and foundations, local businesses, local fund-raising charities, community groups and individual donations.

Additional stability and potential for development has been achieved through the award of the Paul Hamlyn Youth Strategic Investment Fund providing both core costs and an expert support package. The funding runs for five years and further secures GYC as a going concern.

Overall, the trustees consider the current financial state of affairs to be satisfactory given the current economic climate but are conscious of the need to keep all funding options and all service provision under review.

#### **RESERVES POLICY**

The Trustees continue with the view that the total reserves including restricted and unrestricted should strive to be close to 6 months operating costs. This will provide security of service provision in what continues to be a volatile funding environment. During the year reserves were maintained on six-month fixed term deposit accounts to provide a small amount of interest whilst ensuring sufficient access to meet contingencies. At the end of March 2021 reserves stood at £631K of which £125K is restricted. The Board has agreed for reserves above £350K to be used to underwrite two key posts due for refunding in 2022 to ensure staff continuity until alternative funding is secured.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The organisation is a company limited by guarantee, incorporated on 31st October 1997 and registered as a charity on 29th January 2002. The company was established under a Memorandum of Association, which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

##### **Recruitment and appointment of new trustees**

The Trustees of the charity form the Management Committee of Gloucestershire Young Carers. The Management Committee may co-opt up to 4 additional members, who are not trustees. Additional trustees can be appointed by the Management Committee.

##### **Organisational structure**

The Management Committee set the budget, approve policies and procedures, and approve any changes to the range of services provided. As well as quarterly Management Committee meetings, a sub-committee structure continues to cover areas such as governance, finance, fund-raising and partnerships, and participation. In addition, strategic planning sessions are held annually. The day to day running of the project (including the management of staff) is delegated to the Leadership Team (of four senior members of staff), who provide verbal and written reports to the Management Committee at regular intervals.

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## GLOUCESTERSHIRE YOUNG CARERS PROJECT

### Report of the Trustees for the year ended 31 March 2021

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#### Induction and training of new trustees

All Trustees are subject to DBS checks. All Trustees have access to training provided for the Voluntary and Community sector. There is a written policy/procedure on the recruitment and induction of Trustees which includes visits to the office, meetings with staff, and observation of activities and meetings with young carers.

The Management Committee continues to keep under review the expertise and experience contained within its membership and has successfully broadened its skill mix and experience this year.

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Gloucestershire Young Carers Project for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

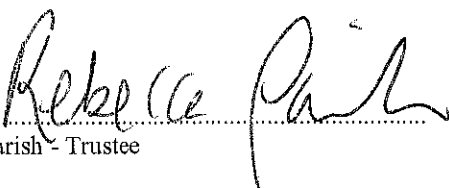
So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

So far as the trustees are aware:

- there is no relevant information of which the charitable company's auditors are unaware.
- each trustee has taken all the steps that they ought to have taken as a trustee in order to make themselves aware of any audit information and to establish that the charitable company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10<sup>th</sup> November 2021 and signed on its behalf by:

  
.....  
R Parish - Trustee

## Report of the Independent Auditors to the Members of Gloucestershire Young Carers Project

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### **Opinion**

We have audited the financial statements of Gloucestershire Young Carers Project (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

However, not all future events or conditions can be predicted. The COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the entity's activities, funders, suppliers and wider economy. The Trustees' view on the impact of COVID-19 is disclosed in the Report of the Trustees and in the Accounting Policies Note.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Report of the Independent Auditors to the Members of Gloucestershire Young Carers Project**

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### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework applicable to both the charitable company itself and the sector in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the trustees and other management. The most significant were identified as the Companies Act 2006, the Charities Act 2011 and the Charities SORP (FRS102).

**Report of the Independent Auditors to the Members of  
Gloucestershire Young Carers Project**

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We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

- making enquiries of management as to where they consider there to be a susceptibility to fraud and whether they have any knowledge or suspicion of fraud;
- obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- assessing the design effectiveness of the controls in place to prevent and detect fraud;
- assessing the risk of management override including identifying and testing journal entries;
- challenging the assumptions and judgements made by management in its significant accounting estimates.

Whilst our audit did not identify any significant matters relating to the detection of irregularities including fraud, and despite the audit being planned and conducted in accordance with ISAs (UK), there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity would likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Andrew Hughes ACA (Senior Statutory Auditor)  
for and on behalf of Haines Watts Worcester Audit Limited  
First Floor  
Saggar House  
Princes Drive  
Worcester  
WR1 2PG

Date: .....

**GLOUCESTERSHIRE YOUNG CARERS PROJECT**

**Statement of Financial Activities  
for the year ended 31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	100,193	1,399	101,592	133,100
<b>Charitable activities</b>	5				
Support and activities for young carers		536,099	229,148	765,247	573,876
Other trading activities	3	116	-	116	4,790
Investment income	4	<u>1,719</u>	<u>-</u>	<u>1,719</u>	<u>1,822</u>
<b>Total</b>		638,127	230,547	868,674	713,588
<b>EXPENDITURE ON</b>					
Raising funds	6	(3,550)	(2,697)	(6,247)	-
<b>Charitable activities</b>	7				
Support and activities for young carers		(470,231)	(116,077)	(586,308)	(655,550)
<b>Total</b>		(473,781)	(118,774)	(592,555)	(655,550)
<b>NET INCOME</b>		164,346	111,773	276,119	58,038
Transfers between funds	19	<u>(379)</u>	<u>379</u>	<u>-</u>	<u>-</u>
Net movement in funds		163,967	112,152	276,119	58,038
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		342,997	12,311	355,308	297,270
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>506,964</u>	<u>124,463</u>	<u>631,427</u>	<u>355,308</u>

The notes form part of these financial statements

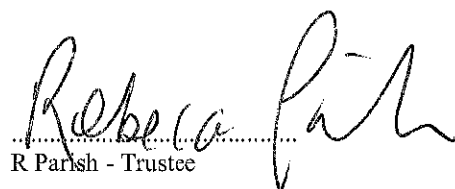
**GLOUCESTERSHIRE YOUNG CARERS PROJECT**

**Balance Sheet  
as at 31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	15	13,539	-	13,539	2,691
<b>CURRENT ASSETS</b>					
Debtors	16	45,424	150	45,574	81,739
Cash at bank and in hand		<u>472,770</u>	<u>124,798</u>	<u>597,568</u>	<u>311,640</u>
		518,194	124,948	643,142	393,379
<b>CURRENT LIABILITIES</b>					
Creditors	17	(24,768)	(486)	(25,254)	(40,762)
<b>NET CURRENT ASSETS</b>					
		<u>493,426</u>	<u>124,462</u>	<u>617,888</u>	<u>352,617</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>506,965</u>	<u>124,462</u>	<u>631,427</u>	<u>355,308</u>
<b>NET ASSETS</b>					
		<u>506,965</u>	<u>124,462</u>	<u>631,427</u>	<u>355,308</u>
<b>FUNDS</b>					
Unrestricted funds	19			506,965	342,997
Restricted funds				<u>124,462</u>	<u>12,311</u>
<b>TOTAL FUNDS</b>					
				<u>631,427</u>	<u>355,308</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10<sup>th</sup> November 2021 and were signed on its behalf by:

  
.....  
R Parish - Trustee

  
.....  
M Clifford - Trustee

The notes form part of these financial statements

## GLOUCESTERSHIRE YOUNG CARERS PROJECT

### Cash Flow Statement for the year ended 31 March 2021

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	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>296,964</u>	<u>(38,703)</u>
Net cash provided by/(used in) operating activities		<u>296,964</u>	<u>(38,703)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(12,755)	-
Interest received		<u>1,719</u>	<u>1,822</u>
Net cash (used in)/provided by investing activities		<u>(11,036)</u>	<u>1,822</u>
<hr/>			
<b>Change in cash and cash equivalents in the reporting period</b>		285,928	(36,881)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>311,640</u>	<u>348,521</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>597,568</u>	<u>311,640</u>

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The notes form part of these financial statements



**GLOUCESTERSHIRE YOUNG CARERS PROJECT**

**Notes to the Cash Flow Statement  
for the year ended 31 March 2021**

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<b>1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>	2021	2020
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	276,119	58,038
<b>Adjustments for:</b>		
Depreciation charges	1,907	896
Loss on disposal of fixed assets	-	1,278
Interest received	(1,719)	(1,822)
Decrease/(increase) in debtors	36,165	(79,202)
Decrease in creditors	<u>(15,508)</u>	<u>(17,891)</u>
<b>Net cash provided by/(used in) operations</b>	<u>296,964</u>	<u>(38,703)</u>

The notes form part of these financial statements

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## GLOUCESTERSHIRE YOUNG CARERS PROJECT

### Notes to the Financial Statements for the year ended 31 March 2021

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **Going concern**

The trustees continue to adopt the going concern assumption as the basis of preparation of the charity's financial statements. In doing so, the trustees confirm they believe that no material uncertainties exist in the foreseeable future regarding the charity's ability to continue as a going concern. In forming this conclusion, the trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of authorising these financial statements.

In response to the ongoing impact of the COVID-19 pandemic, the trustees have further considered their projections to take into account possible scenarios, alongside the measures that they can take to mitigate the impact. Based on these assessments, together with the current resources available, the trustees have concluded that they can continue to adopt the going concern basis in preparing the financial statements.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Donations

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

##### Grants receivable

Government and other grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

##### Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the goods have been provided or on completion of the service.

##### Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

##### Volunteer time

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

## GLOUCESTERSHIRE YOUNG CARERS PROJECT

### Notes to the Financial Statements - continued for the year ended 31 March 2021

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#### 1. ACCOUNTING POLICIES - continued

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Costs of generating funds

These are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

##### Charitable activities

These are costs incurred in activities undertaken to further the purposes of the charity and their associated support costs.

##### Governance costs

These include the costs attributable to the trust's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meeting and reimbursed expenses.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

##### **Allocation and apportionment of costs**

Activities for young carers and associated transport costs are shown as direct costs, in addition to a relevant apportionment of wages. All other wages and overheads are shown as support costs.

##### **Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost included costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

##### **Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## GLOUCESTERSHIRE YOUNG CARERS PROJECT

### Notes to the Financial Statements - continued for the year ended 31 March 2021

#### 1. ACCOUNTING POLICIES - continued

##### Gifts in kind and donated services

Assets donated for use by the charity are treated as donations and capitalised at a value equivalent to the market value at the date of the donation. Donated services are not included in the financial statements but are much appreciated by the charity as shown in the trustees report.

##### Debtors

Debtors include amounts owed to the charity for the provision of services, this includes amounts receivable relating to grants or contract funding. Debtors also include the amounts that the charity has paid in advance for goods or services they will receive past the year end date. All debtors are measured using their anticipated recoverable amounts.

##### Creditors

Creditors include expenditure that has a legal or constructive obligation that commits the charity to make payment to a third party or it is probable that settlement will be required. This expenditure will relate to good or services provided in the past however the settlement has not taken place before the year end reporting date. Creditors also include any deferred income the charity has received for services not yet provided.

##### Leasing commitments

Rentals payable and receivable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

#### 2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
The Helen Foundation donations	-	275	275	-
Mid-Counties Co-Operative donations	-	1,124	1,124	-
Other donations	80,888	-	80,888	118,835
HMRC tax rebate	9,523	-	9,523	5,797
Other grants	9,782	-	9,782	8,468
	<b>100,193</b>	<b>1,399</b>	<b>101,592</b>	<b>133,100</b>

All other grants included in the table above were in relation to the COVID-19 Job Retention Scheme.

#### 3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Book sales	31	-	31	1,730
Room hire	85	-	85	3,060
	<b>116</b>	<b>-</b>	<b>116</b>	<b>4,790</b>

**GLOUCESTERSHIRE YOUNG CARERS PROJECT**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2021**

**4. INVESTMENT INCOME**

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Deposit account interest	1,719	-	1,719	1,822
	<u>1,719</u>	<u>-</u>	<u>1,719</u>	<u>1,822</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<b>Support and activities for young carers</b>				
Grant income	536,099	229,148	765,247	573,876
	<u>536,099</u>	<u>229,148</u>	<u>765,247</u>	<u>573,876</u>
BBC Children in Need	3,000	33,307	36,307	32,601
Carers Gloucestershire	-	-	-	(369)
Carers Gloucestershire Legacy	-	9,849	9,849	-
Corona Emergency Fund	1,000	-	1,000	-
Ecclesiastical Charities Trust	-	50,000	50,000	-
Forest of Dean DC	7,406	-	7,406	4,944
GIS Europe	-	-	-	3,138
Global Make Some Noise	-	-	-	38,018
Gloucester Rotary	-	800	800	-
Gloucestershire County Council	420,243	-	420,243	422,771
Henry Smith Charity	-	40,700	40,700	-
Julia and Hans Rausling Trust Charity	70,000	-	70,000	-
Lloyds Bank Foundation	7,450	42,842	50,292	23,013
Masonic Charitable Fund	-	12,000	12,000	-
Mid-Counties Co-Operative	1,000	-	1,000	3,906
Paul Hamlyn Foundation	15,000	32,500	47,500	27,600
Police & Crime Commissioner	-	7,150	7,150	6,300
St James Place Foundation	10,000	-	10,000	-
Summerfield Charitable Trust	-	-	-	6,120
Tesco	1,000	-	1,000	-
Youth Social Action Fund	-	-	-	5,834
	<u>536,099</u>	<u>229,148</u>	<u>765,247</u>	<u>573,876</u>

**GLOUCESTERSHIRE YOUNG CARERS PROJECT**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2021**

**6. COSTS OF RAISING FUNDS**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Sundries	3,550	2,697	6,247	-

**7. EXPENDITURE ON CHARITABLE ACTIVITIES**

	<b>Direct costs £</b>	<b>Support costs £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Support and activities for young carers	405,505	180,803	586,308	655,550

**8. DIRECT COSTS**

	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Staff costs	400,066	408,910
Activities for young carers	3,649	15,395
Activity transport costs	1,790	39,594
Loss on sale of tangible fixed assets	-	1,278
	<b>405,505</b>	<b>465,177</b>

**9. SUPPORT COSTS**

	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Staff costs	89,906	74,351
Rent	38,526	39,188
Insurance	2,681	3,490
Light and heat	1,846	3,307
Telephone costs	7,506	5,774
Postage and stationery	12,242	11,278
Other support costs	3,112	13,243
Recruitment and training	2,045	3,375

**GLOUCESTERSHIRE YOUNG CARERS PROJECT**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2021**

**9. SUPPORT COSTS - continued**

	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Travel costs	818	6,646
Repairs and renewals	1,164	631
Cleaning costs	2,027	3,176
Computer costs	9,025	16,589
Depreciation	1,907	896
Finance costs	176	297
Governance costs (note 10)	7,823	8,132
	<b>180,803</b>	<b>190,373</b>

**10. GOVERNANCE COSTS**

	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Auditors remuneration	6,547	6,840
Payroll charges	1,276	1,292
	<b>7,823</b>	<b>8,132</b>

**11. NET INCOME/(EXPENDITURE)**

	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Auditors remuneration	6,547	6,840
Depreciation – owned assets	1,907	896
Deficit on disposal of fixed assets	-	1,278
	<b>-</b>	<b>1,278</b>

**GLOUCESTERSHIRE YOUNG CARERS PROJECT**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2021**

**12. TRUSTEES' AND KEY MANAGEMENT REMUNERATION AND EXPENSES**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Key Management Personnel**

	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Wages and salaries	121,511	100,185
Social security costs	12,379	10,254
Pension costs	3,136	2,700
	<u>137,026</u>	<u>113,139</u>

The Charity's key management personnel comprise the management team listed on page 1.

**13. STAFF COSTS**

	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Wages and salaries	447,351	439,318
Social security costs	33,417	33,611
Pension costs	9,203	10,329
	<u>489,971</u>	<u>483,258</u>

The average monthly number of employees during the year was as follows:

	<b>2021</b>	<b>2020</b>
Support staff	24	25

No employees received emoluments in excess of £60,000.

The above figure includes wages and salaries costs for both support staff and direct service staff.



**GLOUCESTERSHIRE YOUNG CARERS PROJECT**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2021**

**14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – YEAR ENDED 31 MARCH 2020**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
<b>INCOME FROM</b>			
Donations and legacies	124,745	8,355	133,100
<b>Charitable activities</b>			
Support and activities for young carers	419,453	154,423	573,876
Other trading activities	4,790	-	4,790
Investment income	<u>1,822</u>	<u>-</u>	<u>1,822</u>
<b>Total</b>	550,810	162,778	713,588
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Support and activities for young carers	(494,171)	(161,379)	(655,550)
<b>NET INCOME</b>	56,639	1,399	58,038
<b>Transfers between funds</b>	<u>(1,000)</u>	<u>1,000</u>	<u>-</u>
<b>Net movement in funds</b>	55,639	2,399	58,038
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	287,361	9,909	297,270
<b>TOTAL FUNDS CARRIED FORWARD</b>	343,000	12,308	355,308

**GLOUCESTERSHIRE YOUNG CARERS PROJECT**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2021**

**15. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2020	22,178	16,301	38,479
Additions	<u>-</u>	<u>12,755</u>	<u>12,755</u>
At 31 March 2021	<u>22,178</u>	<u>29,056</u>	<u>51,234</u>
<b>DEPRECIATION</b>			
At 1 April 2020	21,302	14,486	35,788
Charge for year	<u>219</u>	<u>1,688</u>	<u>1,907</u>
At 31 March 2021	<u>21,521</u>	<u>16,174</u>	<u>37,695</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>657</u>	<u>12,882</u>	<u>13,539</u>
At 31 March 2020	<u>876</u>	<u>1,815</u>	<u>2,691</u>

**16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	35,020	72,005
Prepayments and accrued income	1,031	9,734
Tax	<u>9,523</u>	<u>-</u>
	<u>45,574</u>	<u>81,739</u>

**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	5,705	3,982
Social security and other taxes	10,035	-
Credit card	2,891	633
Accruals and deferred income	<u>6,623</u>	<u>36,147</u>
	<u>25,254</u>	<u>40,762</u>

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued  
for the year ended 31 March 2021

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

	2021	2020
	£	£
Deferred income included above comprised:		
Deferred income b/f	29,850	33,083
Resources deferred in the year	-	29,850
Amounts released from previous years	<u>(29,850)</u>	<u>(33,083)</u>
Deferred income c/f	<u>-</u>	<u>29,850</u>

At the balance sheet date the charity was holding funds received in advance for services due to be delivered after the year end and for which entitlement to the income is not received until the service is delivered.

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	29,028	39,188
Between one and five years	72,570	117,563
In more than five years	-	-
	<u>101,598</u>	<u>156,751</u>

**GLOUCESTERSHIRE YOUNG CARERS PROJECT**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2021**

**19. FUNDS**

	Balance b/f £	Incoming resources £	Resources expended £	Transfers £	Balance c/f £
<b>Unrestricted funds</b>					
General fund	342,997	211,519	(76,013)	(379)	478,124
Gloucestershire County Council	-	419,067	(400,267)	-	18,800
Designated fund	-	10,041	-	-	10,041
	<u>342,997</u>	<u>640,627</u>	<u>(476,280)</u>	<u>(379)</u>	<u>506,965</u>
<b>Restricted funds</b>					
BBC Children in Need	-	33,307	(33,307)	-	-
Carers Gloucestershire Legacy	-	9,849	(2,616)	-	7,233
Ecclesiastical Charities Trust	-	50,000	(3,000)	-	47,000
Gloucester Rotary	-	800	-	-	800
Henry Smith Charity	-	40,700	(31,655)	-	9,045
Lloyds Bank Foundation	5,509	42,842	(22,090)	-	26,261
Masonic Charitable Fund	-	12,000	-	-	12,000
Mid-Counties Co-Operative	-	1,123	(9)	-	1,114
Paul Hamlyn Foundation	-	30,001	(17,601)	-	12,400
Police & Crime Commissioner	1,350	7,150	(3,300)	-	5,200
The Helen Foundation	4,831	275	(2,697)	1,000	3,409
Youth Opportunity Fund	621	-	-	(621)	-
	<u>12,311</u>	<u>228,047</u>	<u>(116,275)</u>	<u>379</u>	<u>124,462</u>
<b>TOTAL FUNDS</b>	<u>355,308</u>	<u>868,674</u>	<u>(592,555)</u>	<u>-</u>	<u>631,427</u>

On an annual basis a transfer is made to The Helen Foundation from the general fund at the discretion of the trustees.

**Designated Fund**

Unrestricted income for which the trustees have designated a particular purpose. Funds for additional fundraising/marketing budget and funds towards service delivery of the Kids Time project.

**BBC Children in Need**

The funds will provide regular group sessions for young carers. Young people will feel less isolated, have improved emotional well-being and have more independence.

**Carers Gloucestershire Legacy**

The funds will be used to employ a part-time Wellbeing Support Worker, and run an annual wellbeing weekend supporting young adult carers who are isolated and lack confidence & motivation.

**Ecclesiastical Charities Trust**

The funds will be used to bring focus to the activities the charity provides; incorporating music, drama, art and creative media to crystallise the positive impact the groups already achieve and provide opportunities for young carers to develop new skills, achieve aspirations and open channels to pursue careers in Gloucestershire.

## GLOUCESTERSHIRE YOUNG CARERS PROJECT

### Notes to the Financial Statements - continued for the year ended 31 March 2021

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#### 19. FUNDS – continued

##### **Gloucester Rotary**

The fund will be used to support the YAC Futures event being held on 14th April 2021. Helping young adult carers navigate education and employment with confidence.

##### **Henry Smith Charity**

The funds will be used to deliver a suite of three tried and tested, direct services for families where a parent experiences mental illness. Together the services aim to achieve sustainable improvement in family functioning and wellbeing of family members.

##### **Lloyds Bank Foundation**

The funds will be used to address this multiple disadvantage that young adult carers experience upon transition to adulthood.

##### **Masonic Charitable Fund**

The funds will be used to provide respite support groups for young carers across Gloucestershire.

##### **Mid-Counties Co-Operative**

The fund will be used to support the YAC Futures event being held on 14th April 2021. Helping young adult carers navigate education and employment with confidence.

##### **Paul Hamlyn Foundation**

The funds will be spent across the following inter-related areas:

Co-production - Continuation and further development of young carer led workshops for professionals (The Mosquito Mission).

Independent Evaluation - Evaluation of GYC's co-production as an asset-based approach by The University of Gloucestershire.

Strategic Development - Branding Gloucestershire Young Carers as an asset-based organisation and utilising this as a 'unique selling point' (USP).

##### **Police & Crime Commissioner**

The fund will be used to support young carers impacted by a family member's substance misuse, particularly where domestic abuse has occurred.

##### **The Helen Foundation**

The Bursary fund was set up with donations and has been supplemented by personal donations and specific fund-raising. Where possible, it is augmented with a yearly contribution from unrestricted donations to GYC, as determined by the Board of Trustees.

This bursary seeks to address, in a small way, the financial obstacles that many young carers experience as they face the transition into adulthood and to help them realise their potential.

#### 20. RELATED PARTY DISCLOSURES

There were no related party transactions during the year ended 31 March 2021 or the year ended 31 March 2020.

#### 21. COMPANY LIMITED BY GUARANTEE

The company is a charitable company limited by guarantee and not having a share capital. The guarantee of the members is limited to a contribution of £1 each in the event of the company being wound up whilst that person is a member or within one year of ceasing to be a member.

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